

The WSIPP benefit-cost analysis examines, on an apples-to-apples basis, the monetary value of programs or policies to determine whether the benefits from the program exceed its costs. WSIPP's research approach to identifying evidence-based programs and policies has three main steps. First, we determine "what works" (and what does not work) to improve outcomes using a statistical technique called meta-analysis. Second, we calculate whether the benefits of a program exceed its costs. Third, we estimate the risk of investing in a program by testing the sensitivity of our results. For more detail on our methods, see our [Technical Documentation](#).

Current estimates replace old estimates. Numbers will change over time as a result of model inputs and monetization methods.

Workforce Development

Program name	Date of last literature review	Total benefits	Taxpayer benefits	Non-taxpayer benefits	Costs	Benefits minus costs (net present value)	Benefit to cost ratio	Chance benefits will exceed costs
Career and technical education academies	Dec. 2016	\$19,214	\$5,760	\$13,454	(\$6,542)	\$12,673	\$2.94	88%
Case management for unemployment insurance claimants	Nov. 2015	\$3,294	\$1,014	\$2,280	(\$215)	\$3,079	\$15.31	69%
Job search and placement	Nov. 2015	\$2,599	\$1,558	\$1,041	(\$615)	\$1,984	\$4.23	65%
Work experience	Nov. 2015	\$4,115	\$2,529	\$1,586	(\$2,451)	\$1,664	\$1.68	77%
Training with work experience for adult welfare recipients	Nov. 2015	\$6,358	\$3,472	\$2,886	(\$4,961)	\$1,398	\$1.28	63%
Training with work experience for adults, not targeting welfare recipients	Nov. 2015	\$4,184	\$2,065	\$2,119	(\$4,899)	(\$714)	\$0.85	46%
Case management for welfare recipients or low-income individuals	Nov. 2015	(\$1,131)	\$299	(\$1,429)	(\$3,476)	(\$4,607)	(\$0.33)	18%
Case management for former welfare recipients	Nov. 2015	(\$1,147)	\$378	(\$1,525)	(\$3,476)	(\$4,624)	(\$0.33)	20%
Training, no work experience	Nov. 2015	\$2,497	\$2,113	\$384	(\$9,893)	(\$7,396)	\$0.25	29%
Training with work experience for youth	Nov. 2015	(\$3,435)	\$696	(\$4,131)	(\$8,783)	(\$12,219)	(\$0.39)	32%

For further information, contact:
(360) 664-9800, institute@wsipp.wa.gov

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